

### **Clairfield International acts as exclusive financial advisor to Blanchon Group with the acquisition of Ciranova**

Brussels, 17 June 2021

**Blanchon Group, based in France, recently acquired Debal Finance, a Belgian family-owned company specialized in finishing- and maintenance products for wooden floors. Clairfield International acted as exclusive financial advisor to the shareholders of Blanchon Group.**

Blanchon Group, established in 1832, is a French market leader in the development, manufacturing and marketing of an extensive portfolio of technical varnishes and innovative paints, both for indoor and outdoor use. With nearly 7,000 references across 55 countries on the 5 continents, the group already has an important international track record. Blanchon group is recognized for its international expertise, advanced industrial tools and high qualitative supply chain. Blanchon Group is a portfolio company of the French private equity house Abénex that accompanied the transaction process.

Debal Finance is a Belgian family-owned company generating EUR 15m turnover and better known under the high-quality brand 'Ciranova'. The company specializes in protective and decorative coatings for parquet and wood floorings for more than 90 years, dedicated to professional and industrial customers.

Through the acquisition of Ciranova, Blanchon Group underpins its ambition to become a European leader in protection, maintenance, renovation and decoration of wood and vinyl flooring and surfaces. This acquisition allows Blanchon Group to strengthen their R&D capabilities and increase international presence. The acquisition will enable Blanchon Group to achieve nearly EUR 100m revenue in 2021, and, therefore, become a leading European player in this niche market.

Clairfield International acted as the financial advisor to Blanchon Group. Hans Buysse, Managing Partner, and Laurenz Van de Moortel, Associate: "We became aware of the international growth plans of Blanchon through the Clairfield International partnership and the effort of our French Clairfield colleagues. We are very pleased having successfully advised Blanchon Group in their search for a unique strategic partner in Belgium. Thanks to our international partnership

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and extensive experience in M&A, we were able to effectively advise this French group and its owner Abénex on this Belgian transaction. The team’s knowledge, insight and continuous effort have supported this successful closing.”

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#### **About Clairfield Belgium**

Clairfield Belgium ([www.clairfieldbelgium.com](http://www.clairfieldbelgium.com)) is a leading independent advisory firm offering a wide range of financial services related to M&A, valuations and financing (Capital Solutions) in Belgium. With offices in Antwerp and Brussels, we advise mid-market companies in their trajectory to find growth capital, when they are looking for acquisitions (buy-side) or are considering to sell their company to a strategic or financial investor (sell-side). As exclusive partner of Clairfield International in Belgium, we can rely on a strong international network and expertise across all sectors. Clairfield Belgium coordinates all Capital Solutions activities for Clairfield International.

#### **About Clairfield International**

Clairfield International ([www.clairfield.com](http://www.clairfield.com)) provides financial advisory services on middle-market transactions for large companies, private investors and private equity, public sector clients, and family businesses globally. Headquartered in Europe with locations in every major region worldwide, Clairfield offers clients access to local corporate businesses, investors, and key decision makers, combined with a deep understanding of local regulations and cultures. Clairfield ranks as one of the top independent M&A advisors in league tables worldwide. In 2020 Clairfield celebrated 15 years since its founding.

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